

TAG-Audit Newsletter

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Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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Dr. Abu-Ghazaleh Participates in Launch Ceremony of Arab Network for Creativity and Innovation

DUBAI – Talal Abu-Ghazaleh Global (TAG.Global) and the International Arab Society of Certified Accountants (IASCA) took part in the launch ceremony of the Arab Network for Creativity and Innovation (ANCI) held recently in Dubai, United Arab Emirates.

During the launching ceremony, attended by elite professionals, a number of cooperation agreements were signed between the Network and a number of organizations, entities, universities, community colleges, and institutes from different Arab countries.

In his video-recorded speech, HE Dr. Talal Abu-Ghazaleh, IASCA chairman, welcomed the launch of the Network, affirming its importance in supporting the Arab society and fostering creativity and innovation in the Arab region. He further highlighted the importance of collaborative efforts through partnership initiatives with organizations, institutions, and universities to support innovation initiatives. Additionally, he announced a new project to establish a special entity to be named the ‘Arab International Society for Innovation’.

For his part, Sheikh Faisal bin Saud Al Qasimi, ANCI chairman, has stated that the Network’s vision is to serve



as a safe incubator for Arab creativity and innovation, emphasizing its role in providing solutions for ambitious projects and delivering comprehensive support to ensure their success.

The ceremony featured the launch of several initiatives and projects that serve the journey of Arab creativity and innovation, such as the launch of the ‘Kashaf’ platform, which is dedicated to discovering Arab innovators and creators. In the meantime, several Emirati innovators were honored for their contributions to the field of creativity and innovation.

The International Arab Society for Certified Accountants (IASCA)

The International Arab Society of Certified Accountants (IASCA) was established on January 12, 1984, as a non-profit professional accounting association in London, UK. It was formally registered in Amman on February 24, 1994, under

the name ‘The Arab Society of Certified Accountants’. It aims at advancing the professions of accounting, auditing, and other related disciplines in the countries of the Arab League, along with maintaining the professional independence and protection of Arab accountants, as well as the application of professional supervisory measures as a way to elevate the professions of accounting and auditing. It also aims to develop and facilitate the continuous spread and exchange of professional and technical information among accountants through conferences, meetings, seminars, training courses, and academic gatherings.

The Arab Network for Creativity and Innovation (ANCI) is a non-governmental, non-profit organization established by a group of notable Arab personalities interested in the Arab creative landscape, and supporting youth innovations and initiatives in various fields.

IFAC & Global Accountancy Profession Urge G20 to Prioritize Sustainability and Governance

New Publication Calls for Key Reforms to Build a Just and Sustainable Future

NEW YORK - The global accountancy profession, through the International Federation of Accountants (IFAC), is urging G20 leaders



International
Federation
of Accountants®

to focus on sustainability, transparency, and governance as the 2030 deadline for the United Nations Sustainable Development Goals (SDGs) approaches.

A new publication, [**G20 Call to Action 2024: Building a Just World & a Sustainable Planet**](#), underscores the essential role high-quality sustainability information, reporting and assurance play in achieving global sustainability targets. IFAC calls for G20 leadership in fostering a comprehensive ecosystem of sustainability reporting and assurance, grounded in international standards and supported by strong corporate governance practices.

A Focus on Sustainability and Governance

The Brazilian G20 Presidency highlights the importance of sustainability across climate, environmental, and governance dimensions—and the profession’s Call to Action aligns with this focus. It urges G20 leaders to adopt the IFRS Sustainability Disclosure Standards, the International Auditing and Assurance Standards Board’s recently approved International Standard on Sustainability Assurance (ISSA) 5000, and the International Ethics Standards Board for Accountant’s forthcoming ethics and independence standards for sustainability reporting and assurance.

“As the 2030 deadline rapidly approaches, balancing environmental and societal priorities has never been more urgent,” said IFAC Chief Executive Officer Lee White. “Professional accountants, with their unique skills, experience, and public interest mandate, are driving the creation of a sustainable future. We’ve already seen policy-makers, businesses, and society aligning with us to pursue these common goals, and we welcome the expansion of these crucial partnerships.”

Key Recommendations for G20 Policymakers

- **Promote Trust Through High-Quality Information:** Advocate for a global framework built on IFRS Sustainability Disclosure Standards and ISSA 5000 for assurance.
- **Enhance Public Sector Transparency:** Support the International Public Sector Accounting Standards Board (IPSASB) in developing global public sector sustainability standards.
- **Strengthen Public Financial Management:** Encourage governments to adopt accrual accounting and professionalize public finance to boost transparency.
- **Support SMEs in Sustainable Development:** Ensure small and medium-sized enterprises (SMEs) have access to the tools and resources needed to contribute to sustainability efforts.

<https://www.ifac.org/news-events/2024-10/ifac-global-accountancy-profession-urge-g20-prioritize-sustainability-and-governance>

IAASB's New Technology Position: 8 Actions to Embrace Technology and Innovation



**International Auditing
and Assurance
Standards Board®**

NEW YORK - In an era where technology is rapidly transforming the landscape of external reporting, the International Auditing and Assurance Standards Board (IAASB) reaffirmed its commitment to staying at the forefront of these changes with the adoption of a comprehensive [Technology Position Statement](#).

This Position Statement outlines how the IAASB will integrate technological advancements into its standard-setting activities to ensure that its standards remain relevant, effective, and aligned with the public interest. It also clarifies the IAASB's new position, which includes:

- **Embracing innovation** in audit and assurance while ensuring that its standards evolve with the changing environment.
- **Removing barriers** in existing standards that may prevent using advanced technologies.
- **Introducing new requirements and guidance** to help practitioners apply technology-enabled procedures effectively.

A Three-Component Framework for Technology Integration

The IAASB's Technology Position is built on a conceptual framework composed of three key components:

- 1. Technology Position Statement:** This core section details the IAASB's overarching stance on the role of technology in audit and assurance practices. It emphasizes the transformative potential of technology in enhancing audit and assurance quality and includes eight actions that the IAASB will take to deliver on its commitment to facilitate and encourage firms and practitioners to use technology.
- 2. Approach to Operationalizing the Technology Position Statement:** The second component of the framework explains how the IAASB will put the Technology Position Statement into action. This includes identifying opportunities for standard-setting and developing non-authoritative materials, all in close consultation with key stakeholders.
- 3. Approach to Monitoring and Adapting the Technology Position:** Recognizing the fast-paced evolution of technology, the IAASB will proactively monitor technological trends and adapt its Technology Position as needed. This ensures the framework remains effective and relevant in a rapidly changing environment.

Commitment to the Public Interest and Enhancing Engagement Quality

The IAASB's Technology Position Statement underscores its commitment to the public interest by focusing on enabling consistently high-quality engagements. As technology becomes increasingly pervasive in all aspects of external reporting, the IAASB has a crucial role in improving audit and assurance quality. The Statement highlights the IAASB's dedication to developing standards that facilitate and, where appropriate, encourage firms and practitioners to use technology.

IAASB's Actions to Navigate the Technological Landscape

The Statement includes eight key actions detailing how the IAASB will deliver on its new technological commitment:

1. Embrace Technology-Driven Innovations
2. Remove Barriers in the Standards, Real or Perceived, to Practitioners Using Technology
3. Introduce Requirements and Application Material Relating to Using Technology in Engagements
4. Address the Impact of Technology Used by Reporting Entities
5. Strike the Right Balance When Referring to Opportunities and Risks Associated with Technology
6. Align with Principles of Ethics and Ethical Requirements
7. Ensure Scalability and Proportionality
8. Convene Stakeholders and Foster Ongoing Engagement

Operationalizing the Technology Position

To turn its Technology Position into actionable outcomes, the IAASB is conducting a gap analysis, beginning with a review of its foundational standards: the International Standards on Quality Management and International Standards on Auditing. This analysis will identify potential areas for the IAASB to enhance the standards to better facilitate technological adoption. The findings will inform the IAASB's future work plans. Future work could include opportunities for new standards or revisions to existing ones as well as developing non-authoritative materials, all in close consultation with key stakeholders.

The IAASB is also developing a feedback mechanism to allow stakeholders and partners to provide feedback and insights, including any challenges they encounter when using existing standards and materials.

Ongoing Monitoring and Adaptation

The IAASB's approach to technology is dynamic, with a commitment to continuously monitoring the technological landscape. Through feedback from stakeholders and advisory groups, the IAASB will stay informed of emerging trends and adapt its standards and guidance as necessary. This proactive approach will help the IAASB maintain the relevance and effectiveness of its Technology Position in a rapidly changing environment.

<https://www.iaasb.org/news-events/2024-10/iaasb-s-new-technology-position-8-actions-embrace-technology-and-innovation-0>



TAGTech

PRODUCTS

- Intel Core i5
8th Generation
- 8 GB RAM
DDR4
- 256 GB SSD



FLIP



- Intel® Core i7
10th Generation 1065G7
- 8 GB RAM
DDR4
- 128 GB SSD
+ 512 GB SSD



PRO



- Intel Celeron N4100
- 4 GB LPDDR3
- 256GB SSD
+ 64GB EMMC



UNI



- Intel® Core i3
10th Generation 1005G1
- 4 GB RAM
DDR4
- 128 GB SSD



EDU

- Intel® Core i7 10th
Generation 10510U
- 8 GB RAM
DDR4
- 128 GB SSD
+ 1 TB HDD



PLUS I

- Intel® Core i7 10th
Generation 10510U
- 8 GB RAM
DDR4
- 128 GB SSD
+ 512GB HDD



PLUS II



- Intel® Core™ i7
1255U
- 8 GB RAM
DDR4
- 256 GB SSD
+ 1 TB HDD

- Intel® Iris®
Xe Graphics

- 4500 mAh

- AX (wifi 6) BT 5.1

PLUS III

7022

New





Intel® Core™ i5
1235U



Intel® Iris®
Xe Graphics



8 GB RAM
DDR4



5000 mAh



256 GB SSD
+ 1 TB HDD



AC WIFI
BT 4.2

PLUS III

5022

New



Spreadtrum
SC7731E Quad-core



2 GB



32 GB



TAG-TAB Kids II



MediaTek MTK
8788 octa-core



8 GB



128 GB



TAG-TAB III



Front: 16 MP
Rear: 20 MP



6 GB



128 GB



**TAG-PHONE
Special**



Spreadtrum
SC9863 Octa-core



4 GB



64 GB



TAG-DC



Front: 8 MP
Rear: 16 MP



4 GB



128 GB



**TAG-PHONE
Plus**



Front: 16 MP
Rear: 16 MP



6 GB



128 GB



**TAG-PHONE
Advanced**

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